

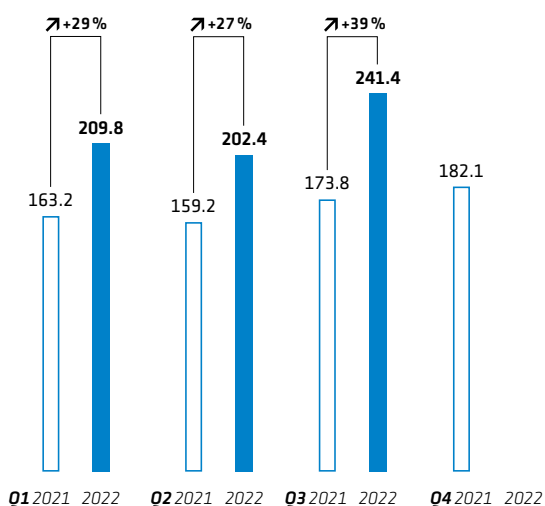


Key figures

| in T€ | 9M 2022 | 9M 2021 | Change | in % | Q1 2022 | Q2 2022 | Q3 2022 | Q3 2021 |
|---|-----------|-----------|---------|------|-----------|-----------|-----------|-----------|
| PROFIT SITUATION | | | | | | | | |
| Sales revenues | 653,578 | 496,214 | 157,364 | 32 | 209,767 | 202,378 | 241,433 | 173,781 |
| domestic | 532,563 | 400,634 | 131,929 | 33 | 171,945 | 163,495 | 197,123 | 143,443 |
| foreign | 121,015 | 95,580 | 25,435 | 27 | 37,822 | 38,883 | 44,310 | 30,338 |
| EBITDA | 71,423 | 81,175 | -9,752 | -12 | 27,879 | 10,250 | 33,294 | 25,523 |
| EBITDA margin (in %) | 10.9 | 16.4 | -5.5 | -34 | 13.3 | 5.1 | 13.8 | 14.7 |
| Consolidated earnings | 23,805 | 42,068 | -18,263 | -43 | 12,526 | -1,962 | 13,241 | 11,615 |
| BALANCE SHEET | | | | | | | | |
| Balance sheet total | 619,885 | 463,792 | 156,093 | 34 | 579,298 | 580,827 | 619,885 | 463,792 |
| Equity | 215,229 | 138,048 | 77,181 | 56 | 209,566 | 201,739 | 215,229 | 138,129 |
| Equity ratio (in %) | 34.7 | 29.8 | 4.9 | 16 | 36.2 | 34.7 | 34.7 | 29.8 |
| Liquid assets | 46,206 | 38,753 | 7,453 | 19 | 66,948 | 37,786 | 46,206 | 38,753 |
| Net cash position | -41,063 | -47,703 | 6,640 | 14 | -8,186 | -42,687 | -41,063 | -47,703 |
| EMPLOYEES | | | | | | | | |
| Employees (FTE) | 7,524 | 5,624 | 1,900 | 34 | 6,270 | 6,811 | 7,524 | 5,624 |
| domestic | 6,297 | 4,615 | 1,682 | 36 | 5,178 | 5,606 | 6,297 | 4,615 |
| foreign | 1,227 | 1,009 | 218 | 22 | 1,092 | 1,205 | 1,227 | 1,009 |
| Gross profit/Employees | 110 | 109 | 1 | 2 | 117 | 108 | 110 | 107 |
| SHARE | | | | | | | | |
| Number | 6,512,272 | 6,193,593 | 318,679 | 5 | 6,503,272 | 6,512,272 | 6,512,272 | 6,193,593 |
| Price at the end of the period (in EUR) | 103.40 | 175.20 | -71.80 | -41 | 185.60 | 146.40 | 103.40 | 175.20 |
| Market capitalisation at the end of the period (in EUR m) | 673.4 | 1,085.1 | -411.7 | -38 | 1,207.0 | 953.4 | 673.4 | 1,085.1 |
| Earnings per share (in EUR) | 3.64 | 6.76 | -3.12 | -46 | 1.92 | -0.29 | 2.01 | 1.86 |

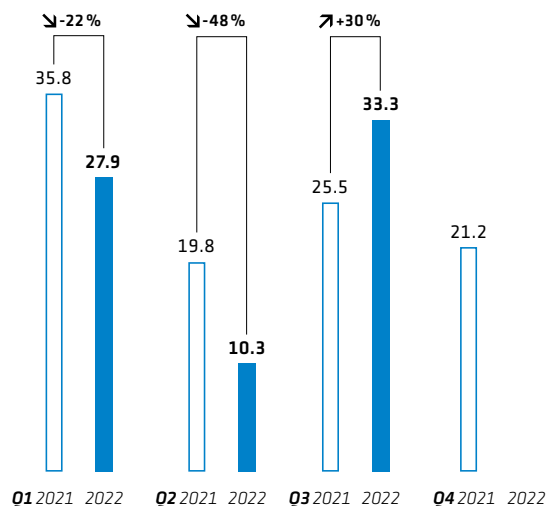
GROWTH IN SALES

in EUR m



EBITDA DEVELOPMENT

in EUR m



Mission Statement

Adesso optimises companies' core business processes with the targeted use of information technology. We offer customers expert consulting based on our in-depth industry knowledge and use our technical know-how to develop customised software solutions. For a defined set of operational tasks adesso provides innovative solutions and products. As an independent partner, we aim to help our customers make the most of their business potential while retaining flexibility in the future.

Content

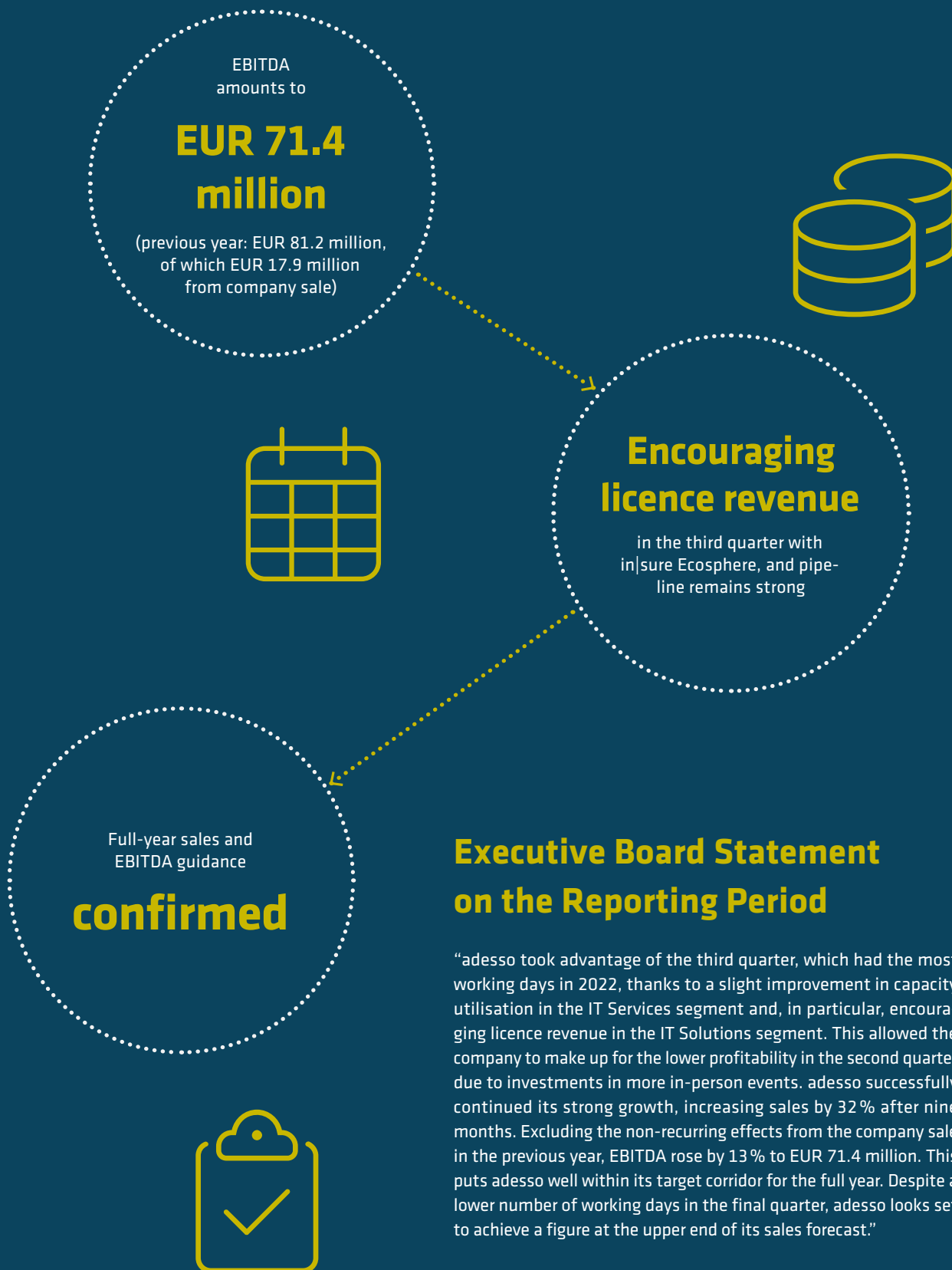
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**SUMMARY OF KEY DEVELOPMENTS
IN THE REPORTING PERIOD**

adesso SE on track for 2022 after record quarter:
sales up 32 % to EUR 653.6 million
after nine months

EBITDA increases by 13 % year on year to
EUR 71.4 million before non-recurring effect
from company sale.





Economic Report

Business Performance

adesso SE increased its sales revenues quarter on quarter and year on year to a new record figure of EUR 241.4 million in the third quarter of 2022. Due to continued high levels of capacity utilisation and booking intensity in IT service business, the third quarter having the highest number of working days as well as encouraging licence revenue, adesso SE achieved growth of 39 % compared to the same quarter of the previous year. The number of employees (expressed as full-time equivalents, or FTEs) increased by 1,900, or 34 %, year on year to stand at 7,524 as at the reporting date. The further internationalisation of adesso led to a rise in the number of employees abroad. Although the upward trend in this figure was an impressive 22 %, it lagged slightly behind the company's overall growth and the sustained rapid development in Germany. adesso now employs a total of 1,227 people (FTEs) outside Germany. The average number of employees (FTEs) rose by 25 % year on year in the first nine months of 2022.

Revenues were increased by 32 % over the nine-month period to EUR 653.6 million, 21 percentage points of which through organic growth. At just under 5 percentage points, the share of inorganic sales growth is mainly attributable to the acquisitions of KIWI Consulting EDV-Beratung GmbH and the Reachbird companies in the previous year. Most of the 33 % increase in sales came from the German market. The relative growth abroad was an equally strong 27 %. Demand in the area of digitalisation remains at a high level. Dynamic sales growth almost exclusively in the double-digit range (between 9 % and 80 %) was achieved in all core industries in which

adesso operates. As expected, the insurance sector also returned to a growth path. Sales from the manufacturing industry – still a relatively new core sector for adesso – were up sharply and accounted for 11 % of total sales after nine months, making this industry adesso's fourth largest after the well-established public administration, insurance and banking sectors.

Position

Earnings Situation

The third quarter saw adesso post another record quarterly EBITDA performance of EUR 33 million (adjusted for the significant non-recurring effect from the company sale in the first quarter of 2021), which was partly driven by continued licence revenue from the in|sure Ecosphere. Cumulative EBITDA totalled EUR 71.4 million in the first nine months, after EUR 81.2 million in 2021 (previous year, adjusted: EUR 63.3 million). Excluding the non-recurring effect from the first quarter of 2021, EBITDA increased by 13 %. At 10.9 % after the more profitable third quarter, the nine-month EBITDA margin is once again well within reach of the full-year forecast of 11 % to 12 %. Despite much higher sales revenues, the margin prediction is slightly lower than the adjusted figure for full-year 2021 due to planned investments, in particular in more in-person events following the marked effects of remote working during the pandemic. The factors contributing to this trend include an increase in other operating expenses, some of which relates to IT infrastructure conversion projects, and above all the lower capacity utilisation rate reported for the second quarter.

Gross profit rose slightly less sharply than sales, by 27 % to EUR 552.1 million. Personnel costs, the largest cost item at adesso, also grew marginally less fast than sales, climbing by 28 % to EUR 422.5 million.

KEY FIGURES PROFIT SITUATION

| in EUR k | 9M 2022 | 9M 2021 | Change | Change in % | Q3 2022 | Q3 2021 | Change | Change in % |
|-----------------------|---------|---------|---------|-------------|---------|---------|--------|-------------|
| Sales | 653,578 | 496,214 | 157,364 | 32 | 241,433 | 173,781 | 67,652 | 39 |
| EBITDA | 71,423 | 81,175 | -9,752 | -12 | 33,294 | 25,523 | 7,771 | 0 |
| EBITDA margin (in %) | 10.9% | 16.4% | -5.5 | -34 | 13.8% | 14.7% | -0.9 | -6 |
| Consolidated earnings | 23,805 | 42,068 | -18,263 | -43 | 13,241 | 11,615 | -1,626 | 14 |
| Earnings per share | 3.64 € | 6.76 € | -3.12 € | -46 | 2.01 € | 1.86 € | 0.15 € | 8 |

The tax rate, which also reflects the non-recurring effect from the company sale in the previous year, is up from 22 % to 30 %. Consolidated earnings after taxes amount to EUR 23.8 million (previous year: EUR 42.1 million; previous year before non-recurring effect: EUR 24.4 million). Earnings per share are EUR 3.64 (previous year: EUR 6.76; previous year before non-recurring effect: EUR 3.91).

Notes on Individual Items in the Income Statement

At EUR 18.2 million, other operating income was down significantly on the previous-year level of EUR 23.8 million. This decline is primarily attributable to the non-recurring income of EUR 17.9 million in connection with the sale of the e-Spirit companies in the previous year. Part of current other operating income in 2022 relates to the mergers with material.one AG, com2m GmbH and Ries Corporate Solutions GmbH (for details, see the section entitled “Mergers” in the consolidated notes to the half-year report).

The cost of materials, which primarily related to services from external providers purchased within the scope of customer projects, increased significantly more sharply than sales, rising by 61 % to EUR 101.5 million and standing at 16 % of sales. As a result of fast growth, adesso continues to use external services. The growth in sales revenues meant that gross profit rose less sharply than sales, by 27 % to EUR 552.1 million. Annualised gross profit per employee in the first nine months was up slightly year on year from EUR 109 thousand to EUR 110 thousand.

Personnel costs, the largest cost item at adesso, grew at a slower rate than sales, climbing by 28 % to EUR 422.5 million. The average number of employees, converted into full-time equivalents, increased in line with personnel costs, by 25 % year on year to 6,669. As at the reporting date of 30 September 2022, adesso employed 7,524 people (full-time equivalents). At EUR 84 thousand, annualised personnel costs per employee rose by only 2 % compared to the 2021 figure of EUR 83 thousand.

Other operating expenses climbed by 77 %, from EUR 33.4 million to EUR 76.8 million, in some cases due to the further easing of COVID-19 restrictions and the return to a post-pandemic working model. Alongside an initial significant rise in

travel costs, other operating expenses were driven by expenditure relating to an increase in in-person events. IT infrastructure conversion projects were also launched at adesso SE. Said projects are associated with a corresponding increase in expenses compared to the same period in the previous year. Expenses in connection with staff expansion, such as staff recruitment and marketing expenses, also contributed to the increase in other operating expenses.

Income tax expense came to EUR 10.4 million (previous year: EUR 11.9 million). Based on pre-tax profit of EUR 34.2 million, the tax rate was calculated at 30 % (previous year: 22 %). Previous year's lower tax rate was primarily due to the sale of e-Spirit companies, which generated income that was largely tax-free.

Employee Key Figures

The total number of employees at the Group increased by 1,900 or 34 % (previous year: 1,153 or 26 %) from 5,624 to 7,524 full-time equivalents. In the first nine months of 2022, the number of employees rose by 1,710 (previous year: 649) from the figure reported on 31 December 2021. The number of employees outside of Germany increased year on year by 22 % to 1,227 full-time equivalents. This is primarily attributable to new recruitment at the established adesso companies in Turkey and Switzerland. In addition, the Group recorded a low to mid-double-digit number of new hires in its workforce in Hungary and Bulgaria.

Financial Position and Results of Operations

The rise in goodwill and intangible assets was primarily due to the successive acquisition of shares in material.one AG (formerly: logsolut AG) and com2m GmbH, as well as the acquisition of quadox AG. In the previous year, the shares of material.one AG and com2m GmbH had been reported under shares recognised under the equity method, which were reduced in line with their carrying amount.

As at 30 September 2022, equity increased by EUR 23.4 million to EUR 215.2 million compared to the 31 December 2021 figure. This followed the distribution of dividends from healthy consolidated earnings of EUR 23.8 million and the newly added non-controlling interests from the acquisition of the majority stake in material.one AG. Equity rose by EUR 77.1 million compared to 30 September 2021.

At 34.7%, the equity ratio was only slightly higher than the figure reported on 31 December 2021 (34.5%), but significantly above the level as at 30 September 2021 (29.8%).

Liquid assets stood at EUR 46.2 million as at the reporting date (31 December 2021: EUR 109.9 million; 30 September 2021: EUR 38.8 million). Due to the marked rise in net operating assets, cash flow from operating activities amounted to EUR -11.6 million after EUR 0.2 million in the previous year. Trade receivables and contract assets increased by 32%, or EUR 55.4 million, to EUR 230.9 million. Cash flow from investment activities amounted to EUR -31.4 million, following EUR -17.5 million in the previous year. In addition to increased investment in property, plant and equipment compared to the previous year (EUR 14.1 million; previous year: EUR 10.9 million), this drop is mainly due to the acquisition of the Purple Scout Group and quadox AG. Cash flow from financing activities stood at EUR -20.3 million (previous year: EUR 1.1 million). Along with higher repayments of lease liabilities (EUR -15.9 million; previous year: EUR -11.6 million) and of financial liabilities, this trend is primarily attributable to a lower volume of new financial liabilities (EUR 23.4 million; previous year: EUR 36.3 million).

Compared to 31 December 2021, financial liabilities rose by EUR 8.4 million net to EUR 87.3 million in the first half of 2022 as a result of ongoing repayments, new loans and other financial liabilities. Net liquidity came to EUR -41.1 million as at the reporting date (31 December 2021: EUR 31.0 million; 30 September 2021: EUR -47.7 million).

Investments and Company Acquisitions

Investments in property, plant and equipment amounted to EUR 14.1 million (previous year: EUR 10.9 million) and comprised regular investments in new and replacement factory and office equipment such as IT equipment and furnishings. There is no investment backlog to report.

On 25 July 2022, adesso acquired all the shares in quadox AG, Walldorf, Germany. The company specialises in innovative data management, SAP analytics and business intelligence solutions. The transaction also adds prominent companies such as HeidelbergCement, Airbus, Rohde & Schwarz, Deutsche Post and adidas as new adesso customers in this business segment, building on their long-term customer relationships with quadox.

The presentation of the merger is provisional, as the information needed for the identification and valuation of the assets and liabilities acquired has not yet been conclusively determined.

EMPLOYEE KEY FIGURES

| | 9M 2022 | 9M 2021 | Change | Change in % |
|---|---------|---------|--------|-------------|
| Employees at the end of the period | 8,345 | 6,206 | 2,139 | 34 |
| Full-time equivalents (FTE) at the end of the period | 7,524 | 5,624 | 1,900 | 34 |
| Full-time equivalents (FTE) average for the year | 6,669 | 5,317 | 1,352 | 25 |
| Sales annualised per average FTE (in EUR k) | 131 | 124 | 7 | 5 |
| Gross profit annualised per average FTE (in EUR k) | 110 | 109 | 1 | 2 |
| Personnel costs annualised per average FTE (in EUR k) | 84 | 83 | 1 | 2 |

quadox AG and com2m GmbH were merged with adesso SE in the third quarter of 2022.

| <i>in EUR k</i> | <i>quadox</i> |
|---|---------------|
| Goodwill | 4,849 |
| Customer contracts | 2,349 |
| Software | - |
| Order backlog | 295 |
| Other non-current assets | 156 |
| Right-of-use from leasing | 255 |
| Trade receivables/contract assets | 1,363 |
| Other current assets | 3 |
| Liquid assets | 3,052 |
| TOTAL ASSETS | 12,321 |
| Provisions | 30 |
| Lease liabilities | 255 |
| Trade payables | 168 |
| Tax liabilities | 299 |
| Financial liabilities | 1,900 |
| Contract liabilities | 633 |
| Other liabilities | 769 |
| Deferred tax liabilities | 867 |
| TOTAL LIABILITIES | 4,921 |
| Net assets | 7,400 |
| Net assets attributable to adesso | 7,400 |
| Non-controlling interests | - |
| Negative goodwill | - |
| Consideration plus fair value of old shares | 7,400 |
| of which made in cash | 6,580 |
| Cash and cash equivalents received | 3,052 |
| Cash outflows (+) from acquisitions | 3,528 |

Please refer to the notes to the consolidated interim financial statements for details on all acquisitions up to 30 June 2022.

Forecast report

Anticipated Development of adesso SE

The positive expectations for the second half of 2022 disclosed in the forecast report of the company's half-year report have so far proved to be correct. Thanks to improved capacity utilisation in the IT Services segment and encouraging licence revenue in the IT Solutions segment, adesso is on track to achieve both its full-year forecast, which it raised in the course of 2022 in view of sales expectations, and the target corridors for EBITDA and the EBITDA margin. Despite a lower number of working days in the final quarter, adesso looks set to achieve a figure at the upper end of its sales forecast, provided that the company's growth continues as expected. On the basis of the return to healthy capacity utilisation in the third quarter and sustained high demand in the area of IT services, the Executive Board believes that the challenging macroeconomic situation will not have a negative effect on adesso's business in the fourth quarter either. In addition, strong chances of additional licence revenue continue to exist. As a result, the Executive Board is reaffirming its full-year forecasts of sales totalling EUR 800 million to EUR 850 million and EBITDA of EUR 90 million to EUR 95 million. The EBITDA margin is expected to be 11 % to 12 %.

Subsequent events

There are no significant events to report.

Consolidated Balance Sheet

OF ADESSO GROUP AS OF 30 SEPTEMBER 2022 ACCORDING TO IFRS

ASSETS

| <i>in EUR k</i> | <i>30 Sep 2022</i> | <i>31 Dec 2021</i> |
|--|--------------------|--------------------|
| NON-CURRENT ASSETS | | |
| Goodwill | 83,247 | 68,446 |
| Intangible assets | 38,470 | 22,676 |
| Property, plant and equipment | 35,852 | 28,395 |
| Right-of-use assets | 133,033 | 135,977 |
| Shares accounted for using the equity method | 2,590 | 4,076 |
| Financial assets | 11,792 | 10,368 |
| Other non-current assets | 457 | 0 |
| Deferred taxes | 4,381 | 2,007 |
| | 309,822 | 271,945 |
| CURRENT ASSETS | | |
| Cash on hand and at bank | 46,206 | 109,922 |
| Trade accounts receivable | 130,612 | 120,000 |
| Contract assets | 100,386 | 42,127 |
| Income tax receivables | 3,537 | 1,981 |
| Financial assets | 3,321 | 1,603 |
| Other assets | 26,001 | 8,127 |
| | 310,063 | 283,760 |
| TOTAL ASSETS | 619,885 | 555,705 |

EQUITY AND LIABILITIES

| <i>in EUR k</i> | <i>30 Sep 2022</i> | <i>31 Dec 2021</i> |
|--|--------------------|--------------------|
| EQUITY | | |
| Subscribed capital | 6,512 | 6,503 |
| Capital reserve | 51,587 | 52,728 |
| Other retained earnings | 152,170 | 132,372 |
| Accumulated other comprehensive income | -292 | -236 |
| Non-controlling interests | 5,252 | 460 |
| | 215,229 | 191,827 |
| NON-CURRENT LIABILITIES | | |
| Financial liabilities | 48,666 | 55,136 |
| Pensions and similar liabilities | 196 | 147 |
| Provisions | 3,358 | 3,546 |
| Lease liabilities | 115,888 | 121,085 |
| Deferred tax liabilities | 10,845 | 4,644 |
| | 178,953 | 184,558 |
| CURRENT LIABILITIES | | |
| Financial liabilities | 38,603 | 23,777 |
| Trade accounts payable | 34,815 | 28,209 |
| Contract liabilities | 12,403 | 11,516 |
| Lease liabilities | 22,563 | 19,318 |
| Income tax liabilities | 7,085 | 3,911 |
| Provisions | 16,265 | 12,136 |
| Other liabilities | 93,969 | 80,453 |
| | 225,703 | 179,320 |
| TOTAL EQUITY AND LIABILITIES | 619,885 | 555,705 |

Consolidates Income Statement

OF ADESSO GROUP AS OF 30 SEPTEMBER 2022 ACCORDING TO IFRS

| <i>in EUR k</i> | 9M/2022 | 9M/2021 |
|---|----------------|----------------|
| Sales revenues | 653,578 | 496,214 |
| Other operating income | 18,243 | 23,832 |
| Own work capitalised | 639 | 5 |
| TOTAL INCOME | 672,460 | 520,051 |
| Costs of material | -101,515 | -63,132 |
| Personnel costs | -422,473 | -331,002 |
| Result from the derecognition of financial assets | -14 | -8 |
| Result from the change in impairment on financial assets measured at amortised cost | -186 | -1,243 |
| Other operating expenses | -76,849 | -43,491 |
| EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTISATION (EBITDA) | 71,423 | 81,175 |
| Scheduled depreciation of property, plant and equipment | -32,244 | -25,410 |
| EARNINGS BEFORE INTEREST AND TAXES (EBIT) | 39,179 | 55,765 |
| Earnings from shares recognised under the equity method | -1,658 | -747 |
| Interest income and similar income | 66 | 906 |
| Interest expenses and similar expenses | -3,360 | -1,935 |
| EARNINGS BEFORE TAXES (EBT) | 34,227 | 53,989 |
| Income taxes | -10,422 | -11,921 |
| CONSOLIDATED EARNINGS | 23,805 | 42,068 |
| of which attributable to shareholders of adesso SE | 23,700 | 41,843 |
| of which attributable to non-controlling interests | 105 | 225 |
| Number of shares at the end of the period | 6,512,272 | 6,193,593 |
| EARNINGS PER SHARE (BASIC, IN €) | 3.64 | 6.76 |
| EARNINGS PER SHARE (DILUTED, IN €) | 3.64 | 6.75 |

Consolidated Statement of Comprehensive Income

OF ADESSO GROUP AS OF 30 SEPTEMBER 2022 ACCORDING TO IFRS

| <i>in EUR k</i> | 9M/2022 | 9M/2021 |
|---|---------------|---------------|
| Consolidated Earnings | 23,805 | 42,068 |
| OTHER COMPREHENSIVE INCOME, SUBSEQUENTLY NOT TRANSFERRED TO THE INCOME STATEMENT | | |
| Actuarial gains (+) and losses (-) | 0 | 0 |
| Deferred taxes on actuarial gains and losses | 0 | -1 |
| OTHER COMPREHENSIVE INCOME, SUBSEQUENTLY TRANSFERRED TO THE INCOME STATEMENT | | |
| Currency translation differences | -56 | -236 |
| OTHER COMPREHENSIVE INCOME | -56 | -237 |
| TOTAL INCOME | 23,749 | 41,831 |
| of which attributable to shareholders of adesso SE | 23,778 | 41,606 |
| of which attributable to non-controlling interests | -29 | 225 |

Consolidated Cash Flow Statement

OF ADESSO GROUP AS OF 30 SEPTEMBER 2022 ACCORDING TO IFRS

| <i>in EUR k</i> | 9M/2022 | 9M/2021 |
|--|----------------|----------------|
| EARNINGS BEFORE TAX | 34,227 | 53,989 |
| Income from financing activities | 3,294 | 1,029 |
| Scheduled depreciation and amortisation on property, plant and equipment and intangible assets | 32,244 | 25,410 |
| Result from shareholdings recognized under the equity method | 1,658 | 747 |
| Non-cash income (-)/expenses (+) | -8,455 | -63 |
| Income (-)/expenses (+) from the disposal of consolidated subsidiaries | 0 | -17,907 |
| Change in pension provisions | 49 | -11 |
| Change in other provisions | 3,687 | 1,747 |
| Tax payments | -11,171 | -24,082 |
| Losses (+)/Gains (-) from the disposal of property, plant and equipment | 112 | 0 |
| Change to net operating assets | -67,242 | -40,673 |
| CASH FLOW FROM OPERATING ACTIVITIES | -11,597 | 186 |
| Divestments of financial assets | 1,065 | 805 |
| Divestments of shares recognised at-equity | 120 | 100 |
| Payments for shareholdings recognised at-equity | -625 | -497 |
| Investments in property, plant and equipment | -14,117 | -10,858 |
| Investments in intangible assets | -3,036 | -932 |
| Investments in financial assets | -5,399 | -2,180 |
| Acquisition/Disposal of subsidiaries (less purchased cash and cash equivalents) | -9,389 | -3,917 |
| CASH FLOW FROM INVESTMENT ACTIVITIES | -31,381 | -17,479 |
| Dividend payments | -3,902 | -3,216 |
| Dividends received | 171 | 249 |
| Capital Increase | 499 | 390 |
| Payment of non-controlling interests | 51 | 0 |
| New liabilities to banks | 23,390 | 36,254 |
| Repayment of financial liabilities | -22,204 | -19,087 |
| Repayment of liabilities from leasing obligations | -15,889 | -11,569 |
| Interest paid | -2,475 | -1,942 |
| Interest received | 36 | 24 |
| CASH FLOW FROM FINANCING ACTIVITIES | -20,323 | 1,103 |
| Change in value resp. change in cash and cash equivalents due to currency translation | -415 | -110 |
| CHANGE IN CASH AND CASH EQUIVALENTS | -63,716 | -16,300 |
| Cash and cash equivalents at the beginning of the period | 109,922 | 55,053 |
| Cash and cash equivalents at the end of the period | 46,206 | 38,753 |

Segment Information

| 9M 2022 (in EUR k) | IT Services | IT Solutions | Reconciliation local laws/IFRS | Consolidation/ other | Group |
|---|----------------|---------------|-----------------------------------|-------------------------|----------------|
| Revenues with external customers | | | | | |
| Services | 575,378 | 46,651 | 13,628 | -19 | 635,638 |
| Licences | 6,189 | 13,309 | -1,559 | - | 17,940 |
| Revenues with other operating segments | 104,141 | 22,082 | 6 | -126,229 | - |
| TOTAL SALES | 685,708 | 82,042 | 12,076 | -126,248 | 653,578 |
| Other operating income | 20,223 | 1,851 | 1,451 | -5,282 | 18,243 |
| Changes in inventories | 7,955 | 2,547 | -10,502 | - | - |
| Own work capitalised | - | 236 | - | 403 | 639 |
| Cost of materials | -196,641 | -22,479 | 0 | 117,605 | -101,515 |
| Personnel costs | -378,733 | -47,868 | 3,769 | 359 | -422,473 |
| Other operating expenses | -92,910 | -10,571 | 18,096 | 8,336 | -77,049 |
| EBITDA | 45,602 | 5,759 | 24,889 | -4,827 | 71,423 |
| Depreciation and amortisation | -10,134 | -1,309 | -20,181 | -621 | -32,245 |
| Amortisation of goodwill | -3,850 | -242 | 4,092 | - | - |
| EBIT | 31,618 | 4,208 | 8,800 | -5,448 | 39,179 |
| Income from financing and investment activities | 2,949 | -179 | -2,408 | -5,313 | -4,951 |
| EBT | 34,567 | 4,029 | 6,392 | -10,761 | 34,227 |
| Amortisation of goodwill | 3,850 | 242 | -4,092 | - | - |
| EBT BEFORE GOODWILL AMORTISATION | 38,417 | 4,271 | 2,300 | -10,761 | 34,227 |

| 9M 2021 (in EUR k) | IT Services | IT Solutions | Reconciliation local laws/IFRS | Consolidation/ other | Group |
|---|----------------|---------------|-----------------------------------|-------------------------|----------------|
| Revenues with external customers | | | | | |
| Services | 430,545 | 41,944 | 11,167 | - | 483,655 |
| Licences | 4,611 | 8,995 | -1,048 | - | 12,559 |
| Revenues with other operating segments | 73,973 | 14,193 | - | -88,166 | - |
| TOTAL SALES | 509,129 | 65,132 | 10,119 | -88,166 | 496,214 |
| Other operating income | 28,382 | 1,851 | -2,537 | -3,790 | 23,906 |
| Changes in inventories | 5,454 | 3,102 | -8,556 | - | - |
| Own work capitalised | 141 | - | -141 | 5 | 5 |
| Cost of materials | -128,077 | -19,836 | -7 | 84,788 | -63,132 |
| Personnel costs | -294,656 | -40,729 | 3,575 | 808 | -331,002 |
| Other operating expenses | -54,481 | -6,682 | 12,397 | 3,949 | -44,817 |
| EBITDA | 65,892 | 2,838 | 14,850 | -2,406 | 81,175 |
| Depreciation and amortisation | -6,483 | -1,162 | -17,209 | -556 | -25,410 |
| Amortisation of goodwill | -4,166 | -308 | 4,474 | - | - |
| EBIT | 55,243 | 1,368 | 2,115 | -2,962 | 55,765 |
| Income from financing and investment activities | 676 | 897 | -956 | -2,393 | -1,776 |
| EBT | 55,919 | 2,265 | 1,159 | -5,355 | 53,989 |
| Amortisation of goodwill | 4,166 | 308 | -4,474 | - | - |
| EBT BEFORE GOODWILL AMORTISATION | 60,085 | 2,573 | -3,315 | -5,355 | 53,989 |

Financial calendar

| <i>Date</i> | <i>Event</i> |
|---------------|---|
| 2022-01-10/11 | 25th ODDO BHF Forum, Lyon (virtual) |
| 2022-01-17 | 21st German Corporate Conference (GCC) of UniCredit/Kepler Cheuvreux (virtual) |
| 2022-02-22 | Warburg German Ideas Day, Warsaw (virtual) |
| 2022-03-16 | Berenberg EU Opportunities Conference 2022, London (virtual) |
| 2022-03-29 | Publication of the 2021 annual report, financial press/analyst conference, Dortmund |
| 2022-05-16 | Publication of the Quarterly Statement Q1 2022 |
| 2022-05-23 | Spring Conference 2022, Frankfurt/Main |
| 2022-05-31 | Regular ASM, Dortmund |
| 2022-06-03 | Dividend payment |
| 2022-06-24 | Warburg Highlights 2022 Conference, Hamburg |
| 2022-08-15 | Publication of the 2022 half-year report |
| 2022-09-05/06 | German Fall Conference 2022, Frankfurt/Main |
| 2022-09-19 | Berenberg and Goldman Sachs Eleventh German Corporate Conference, Munich |
| 2022-11-08 | ICF BANK Small-/Midcap-Konferenz, Düsseldorf |
| 2022-11-14 | Publication of the Quarterly Statement Q3 2022 |
| 2022-11-28/29 | German Equity Forum 2022, Frankfurt/Main |
| 2023-01-09 | 26th ODDO BHF Forum, Lyon (virtual) |

Imprint

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Legal notice:

The adesso SE Quarterly Statement was prepared in accordance with Section 53 of the Frankfurt Stock Exchange Rules and Regulations (Börsenordnung). This Statement is not an interim report within the meaning of IAS 34 or a set of financial statements within the meaning of IAS 1. It was not subjected to a review by an auditor. This Quarterly Statement should be read alongside the Quarterly Statement Q1 2022, the Half-year Report 2022 and the 2021 Annual Report and the additional information about the company contained therein. This interim report contains forward-looking statements that pertain to the business, financial position and income of adesso SE. Forward-looking statements are not historical facts and are indicated by a number of terms, including “believe”, “expect”, “predict”, “intend”, “forecast”, “plan”, “estimate”, “endeavour”, “foresee”, “assume”, “pursue the goal” and other similar expressions. Forward-looking statements are based on current plans, estimates, forecasts and expectations and are therefore subject to risks and elements of uncertainty that could result in significant deviations between actual developments, income and performance and the developments, income and performance explicitly stated or implicitly supposed in the forward-looking statements. Readers are advised not to place undue faith in these forward-looking statements, which are valid solely at the moment at which they are made. adesso SE does not intend to publish an update of these forward-looking statements to take into account events or circumstances that take place or arise after the date of publication of this document and does not assume any liability for doing so.

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