

```
// write the data
writer.write(employeeData, null);
} catch (ParserConfigurationException | configurationException) {
    configurationException.printStackTrace();
}

// instantiate the main class
Main main = new Main();

// create document
DocumentBuilderFactory factory = DocumentBuilderFactory.newInstance();
DocumentBuilder builder;

// parse xml
try {
    builder = factory.newDocumentBuilder();
    Document employeeData = builder.newDocument();

    // build up a new document tree based on data structure
    main.generateTestData(employeeData);

    DOMImplementationRegistry registry = DOMImplementationRegistry
        .newInstance();
    DOMImplementationLS impl = (DOMImplementationLS) registry
        .getDOMImplementation("LS");

    LSSerializer writer = impl.createLSSerializer();
    LSOutput out = impl.createLSOutput();

    // set output stream
    BufferedOutputStream bof;

    // set the byte stream
```

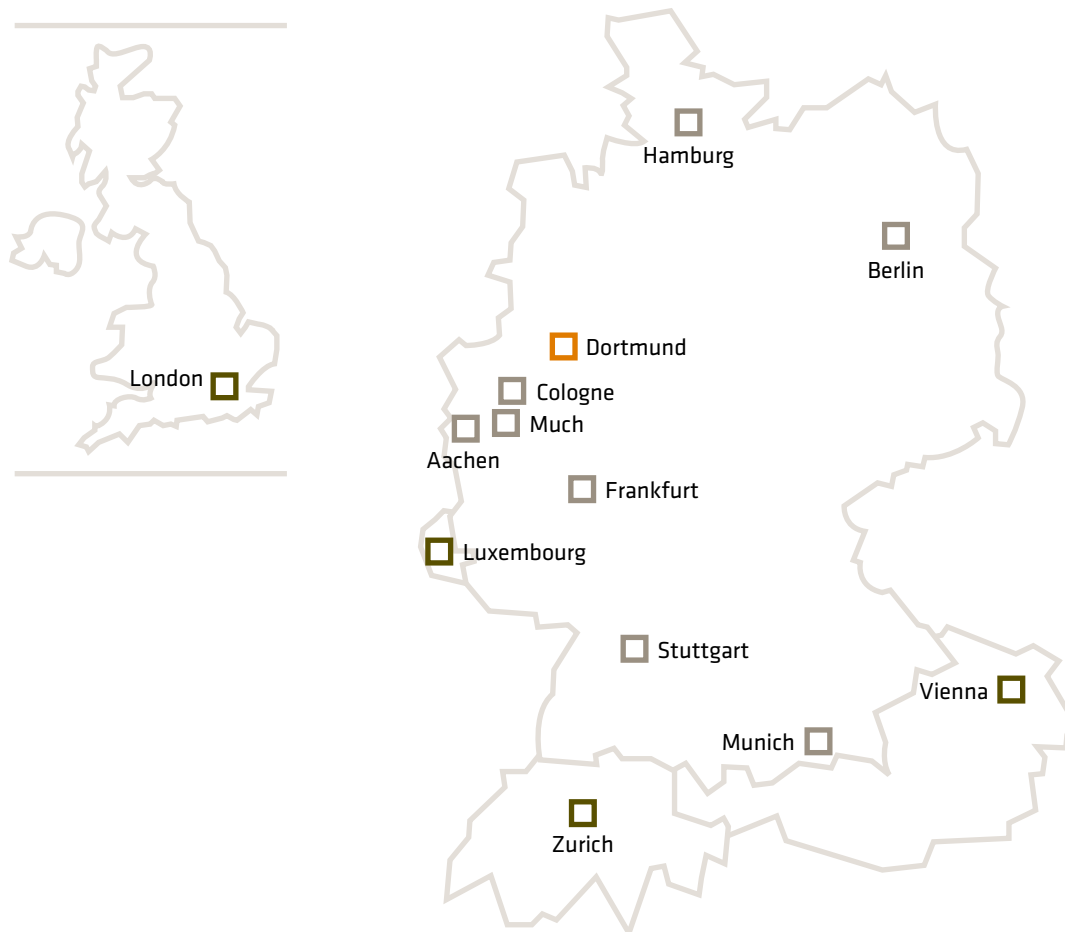
Annual Report 2009 / Essentials

... inspired by adesso

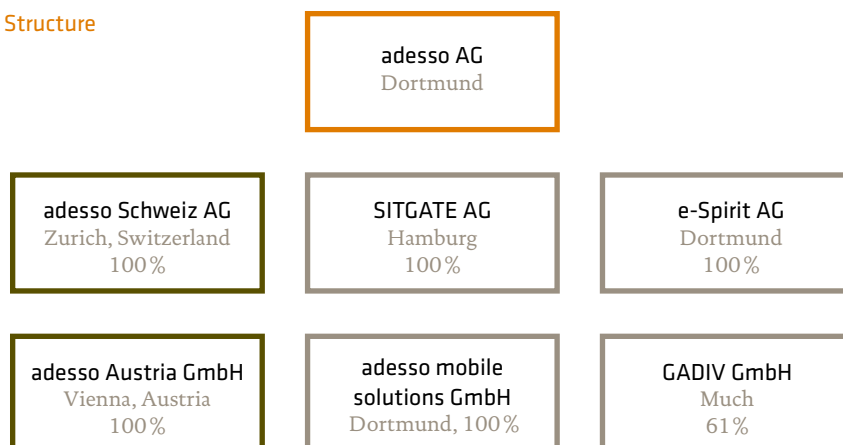
```
try {
    bof = new BufferedOutputStream(new FileOutputStream(

    out.setByteStream(bof);
} catch (adesso) {
    e.printStackTrace();
```

Locations



Organizational Structure



Mission Statement

adesso optimises companies' core business processes with the targeted use of information technology. We offer customers expert consulting based on our in-depth industry knowledge and use our technical know-how to develop customised software solutions.

As an independent partner, we aim to help our customers make the most of their business potential while retaining flexibility in the future.

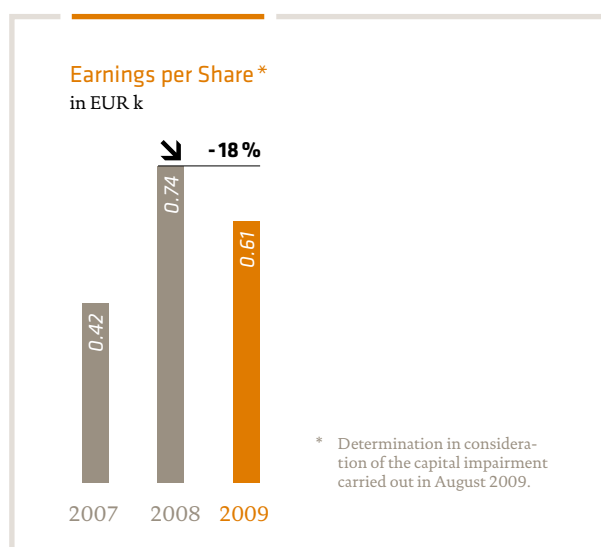
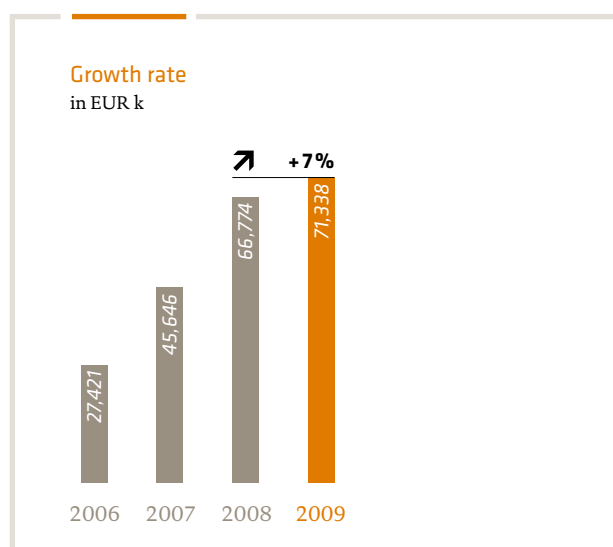
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... inspired by adesso	17		

Key Figures

in EUR k	2009	2008	Change	in %
Profit situation				
Sales revenues	71,338	66,774	4,564	7
domestic	60,361	59,089	1,272	2
foreign	10,977	7,655	3,322	43
EBITDA	5,757	8,083	-2,326	-29
EBITDA margin (in %)	8.1	12.1	-4.0	-33
Consolidated earnings	3,583	4,278	-695	-16
Balance sheet				
Balance sheet total	58,883	55,818	3,065	5
Equity	28,847	25,341	3,506	14
Equity ratio (in %)	49.0	45.4	3.6	8
Liquid assets	17,340	18,699	-1,359	-7
Employees				
Employees (FTE)	598	529	69	13
domestic	521	481	40	8
foreign	77	48	29	60
Gross profit/Employees	111	120	-9	-8
Share				
Number	5,714,532	40,001,726	–	–
Price at the end of the financial year (in EUR)*	5.35	5.04	0.31	6
Market capitalisation at the end of the financial year (in EUR million)	30.6	28.8	1.8	6
Earnings per share (in EUR)*	0.61	0.74	-0.13	-18
P/E ratio	8.8	6.5	2.3	35.4

*) Determination in consideration of the capital impairment carried out in August 2009.



adesso – Industry approach

In contrast to conventional IT service providers, adesso's client philosophy is not purely technology driven. Sales activities for our services and products are based on our extensive insight into the industries we serve. When we sit down to advise clients we dig deeper, we start with their visions or a specific technical issue.

adesso's work typically results in improved workflows and changes at an organisational level. At the same time, we offer specific services and industry solutions, carefully tailored to the sector at hand. These are backed up by issues affecting all companies, regardless of their business.

As adesso serves industries with a high degree of IT penetration, changes mainly impact the IT systems in use. adesso makes sure that technical requirements toward software are delivered on while also taking care of implementing and running applications.

adesso is committed to this industry-based approach and will be rolling it out into other industries. The objective is to continually achieve deeper penetration within the industries we are serving, while at the same time moving into further sub-segments.

Based on this approach, adesso has been successful in establishing itself as a strategic development partner for clients from the following industries:

- ▶ Banking, funds, financial services
- ▶ Insurance and reinsurance companies
- ▶ Healthcare / health insurance companies
- ▶ Public authorities
- ▶ Lottery companies

Foreword by the Executive Board

Dear Shareholders, Employees and Friends of the company,

We all launched into the year 2009 with a sense of unease. The financial crisis with the greatest banking collapse in history spilled over to the real economy at the end of 2008. News of sales nose-diving by more than 30 % in some sectors triggered uncertainty among many, including among adesso's customers and therefore ultimately at adesso itself.

As we did not want to give up on the year before it had started, we decided to take a risk: In 2009, we again increased capital expenditure into the launching pads for further growth and expansion. The pre-condition for this policy was of course generating profits, even if we did factor in lower operating margins temporarily.

adesso was successful in 2009 based on this scenario: Sales increased by 7 %, reaching a new high of more than EUR 71 million, 4 % of which was organic. We have made great progress in internationalisation and have expanded sales and business development considerably as the bedrock for future growth. We have successfully established two new business approaches offering further potential in the market. In Germany, adesso has ascended to rank number 20 among the largest IT consulting and systems integration companies. We have increased headcount to in excess of 650 and our employees voted us to one of the best employers in Germany in the renowned "Great Place to Work®" study.

And most importantly: adesso continued to work profitably, returning an operating margin of 8 %. The previous year's level of 12 % was unassailable given that consultants and developers were not working at full capacity in the first half of the year, while personnel costs increased. Consolidated earnings reached EUR 3.6 million, falling short of the previous year's figure of EUR 4.3 million, but by far beating our own expectations for this difficult year. So far indeed, that adesso's Executive Board and Supervisory Board will for the first time propose a dividend of EUR 0.15 per share to the Annual General Meeting.

The market for information technology contracted by 2.6 % in 2009, after having grown by 3.7 % in the previous year. Compared to the economy as a whole, which slid by 5 % in one of the steepest global downturns ever seen, the IT industry continued to prove its increasing significance in all processes affecting business and society. Declining market volumes were however uncharted territory for many players. The IT services segment, which is of course highly relevant to adesso, remained exceptionally robust with a decline of only 0.2 %. As expected, the software segment in the product business saw an especially severe decline of 3.5 %.



Dr. Rüdiger Striemer, Michael Kenfenheuer, Rainer Rudolf, Christoph Junge (left to right)

Another positive, albeit unexpected, event was that sales with clients from the financial services and insurance sector were increased further. Growth was also driven by mobile applications. Thanks to its own technology platform as well as extensive skills and references, adesso has been able to position itself excellently. “Mobile Applications” is one of the innovative growth stories in the coming years. More and more people are accessing the internet via smartphones and similar devices. Based on the Group’s own high-end content management system, adesso is positioning itself as a provider offering a unique combination of consulting services, software development, standard solutions and application management for the integrated generation, management and multi-channel distribution of digital content. In 2009, E.ON AG was the first large-scale account to be gained, contracting adesso to offer this entire service end-to-end. E.ON uses adesso solutions across the entire group and has placed orders for licenses and services to the value of EUR 6.5 million. Prospects for this offer are promising among Germany’s top 100 companies and the top 15

in Austria and Switzerland. The second new business approach has also developed positively: One year ago we announced that we would be establishing a new portal to efficiently process workflows between law firms and companies offering legal expenses insurance. In 2009, this area contributed more than EUR 1 million to consolidated sales revenues.

In line with our strategy, we continued to push regional expansion during the 2009 year of crisis. In Germany, we started by opening an office in Stuttgart to be closer to the ground in this economically vibrant region. We entered the Austrian market by making two acquisitions.

These were beiT Consulting GmbH and CFC Informationssysteme in Vienna and in both cases we took over 100 % of the company. The companies complement each other in the areas of consulting and software development and now operate under the adesso Austria brand. The existing service range is now being enhanced by adesso components as well as the industry-specific consulting approach. As part of adesso Group with 650 employees, adesso Austria will quickly gain considerable visibility in the Austrian market. This will enable it to offer large-scale projects. In the medium-term, adesso stands to benefit from the traditionally tight business ties between Austria and Eastern Europe, enabling the company to use the location as a launching pad to emerging regions. In 2009, both companies generated sales in excess of EUR 5.5 million, of which EUR 3.8 million were reported in the consolidated balance sheet.

At the end of 2009, adesso had liquid assets in excess of EUR 17 million and more than EUR 10 million net cash after the deduction of liabilities to banks, which we raised to make acquisitions. The equity ratio increased to 49 %. This puts us in an excellent position to make further acquisitions. At the same time, we are committed to sharing our success with our shareholders. Therefore we and the Supervisory Board are proposing a dividend payment of EUR 0.15 per share. This corresponds to a return of 3 % on the share price at year end and 24 % of net profits.

After the 2009 recession, we are anticipating slight economic recovery both for 2010 and 2011. We believe that market volume for IT services is set to increase by between 2 % and 3 % in Germany, Switzerland and Austria. Growth is however likely to be minimal in the product segment. adesso Group is to continue growing at a faster pace than the market. In 2010, we are expecting sales revenues between EUR 73 million and EUR 75 million and an increase in operating earnings by 15 % in EBITDA terms to more than EUR 6.5 million. Without the one-off effect from 2009, the tax rate is going to rise again and we are therefore planning an increase of at least 6 % to almost EUR 4 million for consolidated earnings. This is based on our assumption of stable price levels and employees working at higher capacity levels. We are anticipating adesso Group to continue growing stronger in 2011.

Dear shareholders, we would like to thank you for your faith in our company and our work, even in a difficult economic environment. The vast majority of you supported the capital reduction, thereby creating the basis for the first dividend distribution we had suggested for the listed company adesso AG. We would like to thank our employees for their great commitment and their faith in our company in a year, which in contrast to many previous years, failed to see all key figures improving. We would like to extend special thanks to our clients for their trust in our company. Almost all existing clients decided to continue placing their business in the hands of adesso, despite the frequent budget cuts experienced in the financial year 2009. This serves as motivation for the coming years.

Dortmund, March 2010

The Executive Board



Rainer Rudolf
CEO
Human Resources,
Administration and Legal Affairs



Christoph Junge
Member of the Executive Board
Finance, Mergers & Acquisitions
and Investor Relations



Michael Kenfenheuer
Member of the Executive Board
Consulting and Sales



Dr. Rüdiger Striemer
Member of the Executive Board
Software Development and
Corporate Communications

Investor Relations

The Share

The Trading Year 2009 – General Conditions

2009 was a good trading year for stock exchanges around the world. The DAX rose by a total of 24 % to 5,957 points at the end of the year. In the beginning, the DAX continued to move south, a trend which had begun in the particularly unfavourable previous year, until it reached its low at 3,666 points in March. But from thereon it managed to rise by an impressive 62 % until the end of the year. The technology index TecDAX, which had dropped by 48 % in the previous year, increased by 61 % to 818 points in 2009.

The economic stimulus packages issued by governments and central banks around the world, a “cheap money” policy and business figures in the first quarter of 2009 that were better than expected managed to put a stop to the steep downward move in the stock markets. Economic forecasts started improving again, firing the imagination of investors. Some of the business and economic figures at the beginning of 2010 quite were disappointing, which temporarily stopped the upward trend on the stock markets.

Development of the adesso Share

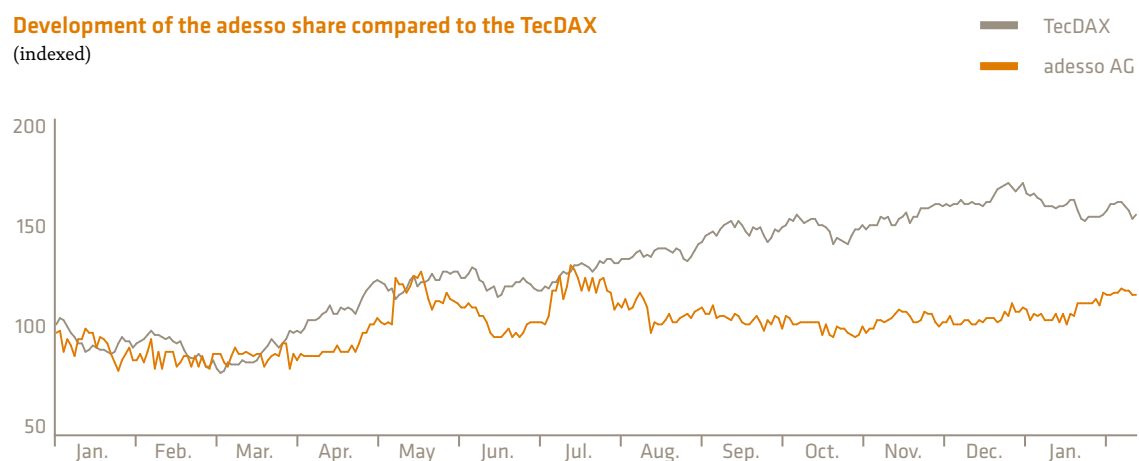
In August 2009, the capital decrease resolved by the Annual General Meeting was effectively implemented at a 7:1 ratio. The number of shares was reduced from 40.0 million to 5.7 million. All share data refers to the new number of shares.

The adesso share went up by a total of 6 % in 2009, considerably less than the TecDAX, which increased by 61 %, although it developed better than the TecDAX in the first six months of the year, achieving between EUR 5.04 at the beginning of the year in XETRA trading and its annual high of EUR 6.58 in July. Demand for adesso shares rose significantly in May and June, reaching a high in May with stock market sales of EUR 1.5 million. But as stock market sales dropped again, our share did as well and showed a general sideward trend until reaching its annual closing price of EUR 5.35.

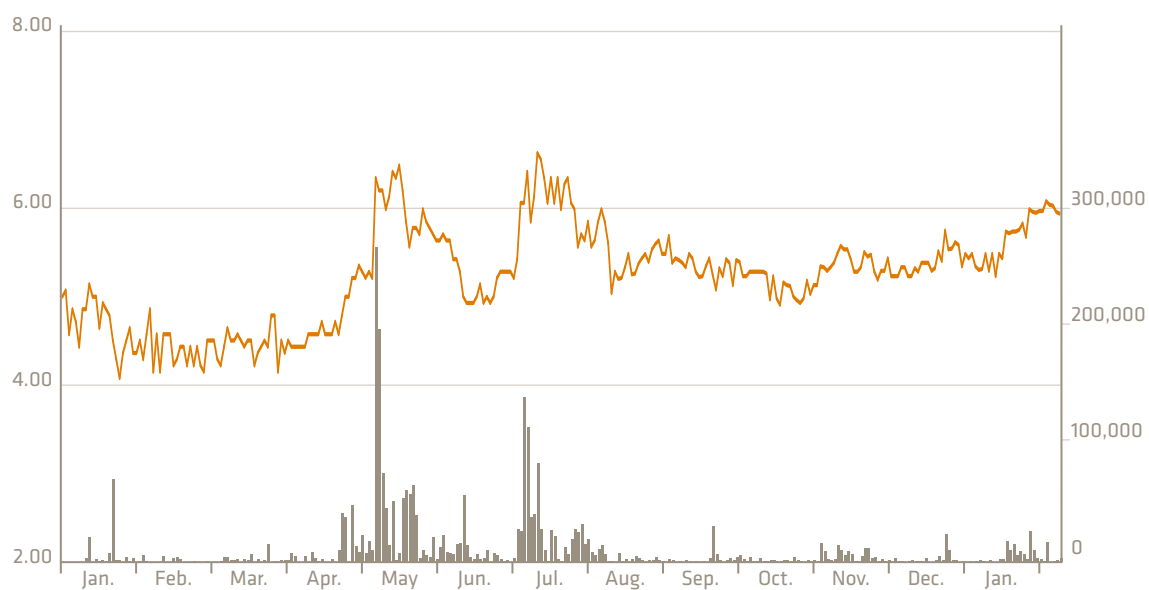
The market capitalisation increased by EUR 1.8 million to EUR 30.6 million in 2009. Average monthly sales of adesso shares were significantly up on the previous year, especially after the two boosts in demand in May and July. While monthly sales revenues still amounted to EUR 258k, they went up to more than EUR 439k in 2009.

In the first two months of 2010, the adesso share developed positively as a result of two large orders, rising by 10 %, while the TecDAX dropped 5 %.

Development of the adesso share compared to the TecDAX (indexed)



Annual development of the adesso share and trading volumes in EUR / sales revenues: in shares



Capital Measures

The Annual General Meeting of adesso AG resolved on 29 May 2009 to decrease the Company's share capital from EUR 40,001,726 to EUR 5,714,532 by recalling two shares and combining shares at a 7:1 ratio. The resolution became effective upon entry in the commercial register on 6 August 2009. The capital decrease did not affect equity. According to resolution, the amount generated by the decrease was used to cover losses and pay the remaining balance into the capital reserve. This was a way of quickly restoring the Company's general ability to distribute dividends for newly accrued gains, as well as achieving other effects. adesso shares totalled 5,714,532 at the end of the year.

Shareholder Structure

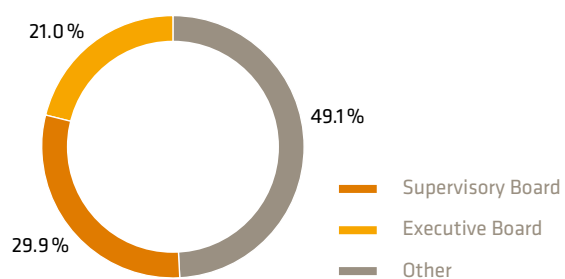
Prof. Dr. Volker Gruhn, via the associated company Setanta GmbH, is adesso AG's largest shareholder with 29.9 % voting rights. Prof. Gruhn is a co-founder and current Chairman of the Supervisory Board of adesso AG. adesso AG's Executive Board also holds a 21 % share in the Company, with Rainer Rudolf holding the largest share of 19.6 %. Rainer Rudolf is a co-founder and current CEO of adesso AG. 84.7 % of voting rights, the vast majority, is held by private investors. Another 1.3 % is owned by institutional investors. The remaining 14 % of adesso shares did not belong to any particular investor group. According to the definition of freefloat by Deutsche Börse AG, shares in freefloat amount to 36.5 %, 2.5 %age points higher than the previous year's value of 34.0 %, the reason for this being the expiry of lock-up agreements.

The following table shows the most important share data for 2009 per quarter*:

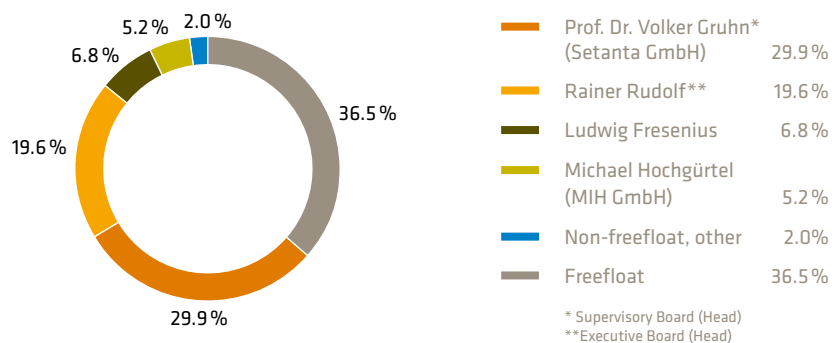
Share data	Q1	Q2	Q3	Q4	2009
Price at the end of the quarter	4.76	4.97	5.22	5.35	5.35
Development in 2009 (in %)	-6	-1	4	6	6
Development of TecDAX in 2009 (in %)	-6	23	49	61	61
Highest price in EUR	5.11	6.44	6.58	5.54	6.58
Lowest price in EUR	4.06	4.34	4.97	4.88	4.06
Volatility (100 days at the end of the quarter in %)	73.4	60.8	56.7	42.4	42.4
Sales revenues in shares per trading day	742	5,414	4,129	4,085	3,592
Sales revenues in EUR per trading day	3,286	30,279	26,715	21,412	20,423
Number of shares	40,001,726	40,001,726	5,714,532	5,714,532	5,714,532
Market capitalisation in EUR million	27.2	28.4	29.8	30.6	30.6

*) The capital decrease, which became effective in August 2009, was taken into account at a 7:1 ratio when calculating these figures.

Shareholdings in %



Shareholder structure in %



Investor Relations Activities

Our investor relations serve as an active communication platform and ensure that all our business activities are transparent. We aim to provide absolute transparency and easily accessible information as well as encourage active communication with our institutional and private investors, analysts and the financial press. We regularly provide information on our development at roadshows and individually agreed meetings. We did not hold any roadshows in the year under review, but focussed on individual talks instead. We also used numerous investor conferences to present adesso AG and strengthen our contacts in the capital market in 2009.

We presented our Company at the Entry and General Standard Conference, the DVFA Small Cap Conference in Frankfurt and two other conferences and investor events in Germany. Unlike in the previous year, we did not take part in three events that we felt were of no sufficient use to us. We also regularly published reports relevant to the capital market and Company presentations in the financial year. Market players interested in our Company are able to find out a host of information far exceeding the minimum legal requirements on our website under "Investor Relations".

As one of our services, we provide investors with the opportunity to contact our CFO directly by clicking on "Questions for the CFO". Interested parties can join mailing lists to regularly and automatically receive the latest adesso AG releases and reports per e-mail or post.

The research department of a bank regularly analyses adesso. Any updates and analyses are presented on the adesso website. In 2010, the number of investor conferences listed in the finance calendar is rising again.

adesso AG is a member of the German Investor Relations Association (Deutscher Investor Relations Verband).

Recommendations/Research

As far as we know, only the analysts at Frankfurter BankM are currently carrying out regular analyses of the adesso share. The latest research update dates back to 9 February 2010. In the analysts' opinion, the share has interesting growth potential and their recommendation therefore remains "buy". The BankM experts are currently setting the target at EUR 7.90.

Contact:

Christoph Junge

Member of the Executive Board

Phone: +49 231 930-9330

Fax: +49 231 930-9331

E-mail: ir@adesso.de

Basic share data

			2009	2008
ISIN Code	DE000A0Z23Q5	Number of shares at the end of the year	5,714,532	40,001,726
WKN (security identification number)	A0Z23Q5	XETR A closing price at the end of the year (EUR)*	5.35	5.04
Symbol/Code	ADN1	Market capitalisation at the end of the year (EUR million)	30.6	28.8
Reuters Instrument Code	ADNGk.DE	Earnings per share (EUR)*	0.61	0.74
Bloomberg Symbol	ADN1:GR	Cashflow per share (EUR)	0.40	0.21
First day of trading	21 June 2000	KGV	8.8	6.5
Trading platforms	XETR A	KCV	13.2	3.4
Market segment	General Standard	Dividend per share	0.15	–
Number of shares	5,714,532	Return on dividend	2.8 %	0 %
Currency	EUR			
Nominal value	No par share with nominal value; EUR 1.00 (mathematically)			
Share capital	EUR 5,714,532			
Voting rights per share	1			
Index	CDAX, DAXsector All Software, General All-Share and General Standard Index			
Reporting standard	IFRS			
End of financial year	31 Dec.			

* The capital decrease, which was carried out in August 2009, was taken into account for the calculation of these figures.

Recommendations of Analysts

Date	Subject/Recommendation	Evaluation	Source
24 Feb.2010	adesso – More Capacities Requested	New subscribers look out until a value of EUR 5.70, Stop (+23 %) since PB on 19 Aug. 2009) set at EUR 4.8	Platow Brief
14 Feb.2010	Buy adesso (Value of the Week)	Target: EUR 9.50 / Stop: EUR 4.30	Euro am Sonntag
09 Feb.2010	Buy adesso	Fair Value: EUR 7.90	BankM-Repräsentanz der biw AG
11 Jan.2010	Trading Tip with chance of 50 % performance	Target: EUR 8.40 / Stop: EUR 4.50	Der Aktionär Online
30 Sep.2009	A Programmed Chance of Success	Return potential > 20 %	Focus Money
24 Sep.2009	Best Software Shares in Germany	Upside potential > 20 %	Börse Online
18 Sep.2009	Forecast Confirmed – Keep Holding Shares	Target: EUR 8.40 / Stop: EUR 3.50	Der Aktionär
03 Sep.2009	adesso Increases Sales – Share Remains Notionally Attractive	–	Effecten Spiegel
30 Jun.2009	adesso is one of Three “Cash Kings”	–	N24
23 May 2009	adesso Scrutinized	–	Geldanlage-Report
22 May 2009	Hold adesso Shares	Upside target: EUR 0.95 / Stop order: EUR 0.82	Der Börsendienst
04 May 2009	Buy adesso Gradually	–	Nebenwerte Journal

Highlights 2009

January

Acquisition-based market entry in Austria

Adesso achieves market entry in Austria by taking over beiT Consulting GmbH and changing the company name to adesso Austria GmbH. The strategic expansion of business in the region Germany, Switzerland and Austria continues.

March

Record year propels company to top of German IT providers

In March 2008, adesso releases figures for the 2008 record year: adesso ascends to rank 20 of Germany's largest IT consulting and systems integration companies according to the Lünendonk list published in May. This came on the back of an increase in sales revenues by 46 % to EUR 66.8 million and operating earnings rising by 52 % to EUR 8.1 million.

July

Internationalisation in the lottery business

adesso provides two further examples of its expertise in the lottery business by running international projects. A reputation which spread as far as Estonia. adesso implements a web-based games platform in the Baltic state and

enhances the Swiss state lottery range by additional instant lotteries. The selective expansion strategy into European countries with solutions and products is dominant in the lottery sector.

August

Implementing the capital decrease

The capital decrease approved by the Annual General Meeting takes effect in August and is immediately implemented for shareholders. The around 40 million shares are converted in a ratio of 7:1. Thanks to this capital measure, adesso is in a position to distribute a dividend and at the same to shake off the unsuitable and misleading image of a „penny stock“.

November

Another company takeover in Austria enhances the range offered

By acquiring CFC Informationssysteme, adesso enhances the services offered in Austria by IT consulting activities. Shortly after entering the market, adesso Austria is already in a position to offer large parts of the adesso portfolio. With sales revenues of around EUR 6 million, adesso Austria is now one of the most important independent IT service providers in Austria.

December

Two significant million-euro orders for adesso

In December, adesso was awarded a EUR 6.5 million order from E.ON and placed the successful bid in an EU-wide tender by Agrarmarkt Austria with a volume of EUR 6 million. E.ON rolls out the adesso software FirstSpirit™ as the group's global standard. In Austria, Agrarmarkt Austria confirms adesso as the exclusive software development partner for a further five-year period.

adesso expands industry range by public authorities

By expanding business into the public sector, adesso AG continues its growth strategy of incrementally moving into sectors with a high level of IT potential. Increasing demands in public authorities towards IT support, as a result of significant restructuring measures, make process in administrations popular optimisation targets.

“adesso views itself as a partner for solving the industry-specific problems and challenges faced by clients. This requires deep industry insight and an understanding of the key processes involved. The majority of our consultants worked in our customers’ industry, speaks their language and can speak to them as peers. This integrated consulting and implementation process sets our software development apart from that of conventional IT service providers.”

Dr. Rüdiger Striemer, Member of the Executive Board
Responsible for Software Development and Corporate Communications

... inspired by adesso

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Im Test:
**50 Online-Kfz-
Versicherungen**

3/2010

**Versicherung
enthält adesso**

Überzeugt seit vielen Jahren mit
innovativen, kundenfreundlichen
Lösungen, kompetenter Beratung und
überdurchschnittlichen Leistungen.



Insurance and Reinsurance

Insurance, retirement provision and asset management are principally virtual services based on a multitude of individual data. The faster this data is digitally collected and made available for further processing, the more quickly business processes can be consistently dealt with and successfully completed.

A particularly large potential for optimisation is contained in digital support for such processes, which ranges from first talks with insurance consultants or brokers to the settlement of claims at a later date. An insurance company can only retain its national and international competitive edge if it is committed to organising all of its processes to ensure the highest level of service orientation, efficiency and cost optimisation. Similar reasoning applies to reinsurance, i.e. the insurance of insurance policies. adesso improves both cost structures and data quality. We provide ways of standardising and automating data collection and approval procedures during application, evaluation and assumption of risk. adesso provides cost-optimised software systems and data maintenance for the insurance industry as well devising tailored new sales strategies and solutions hand in hand with customers.



Healthcare / Health Insurance Companies

There are more than 70 million people in Germany with public health insurance who, in the case of injury or illness, require treatment by doctors or in hospitals .

The insurance card has been employed for many years to facilitate data collection and documentation by health service providers and also to ease billing procedures with health insurance companies. Many of the more than 170 public health insurance companies rely on uniform basic software or member administration data systems for managing the personal data of their members, processing premiums and issuing insurance cards. Such systems are developed and expanded in a joint effort by the software and system departments of trade and company health insurances. For years, adesso has been a principal partner involved in the implementation, modernisation and launch of these systems at health insurance companies. adesso provides efficient IT solutions that support health insurance companies by cost-efficiently streamlining their processes, resulting in a further reduction of administration costs contained in health insurance premiums. On an international level, adesso has gained extensive expertise in the development of suitable IT systems and administrative processes.

*Gesundheit
enthält adesso*



**Banking
enthält adesso**



Banks, Funds, Financial Services

A cost-efficient, yet still powerful and completely digital platform now constitutes the basis of banking after it was forced to reorient itself in the aftermath of the financial crisis.

Alongside of a new surge in retail and investment business, new trails are also being blazed in corporate banking. Especially when uniform solutions and supplementary individual applications can be used by customers as well as internal and external consultants, process advantages are the result. Important data becomes available more quickly and employees are relieved from carrying out standard processes. The freed capacities can be invested in individual consulting and sales. adesso supports leading German banks in designing and implementing such service-oriented structures and in optimising the traditional core bank processes of payment transactions, securities and credit business. Solutions need to be much more flexible than before to cope with continually changing requirements such as the EU Consumer Credit Directive, SEPA or the private home pension scheme („Wohn-Riester“). A higher level of productivity, a maximum amount of service orientation and, last but not least, the individual profile of a bank in customer perception are ensured by the high-level maturity of supported processes.

Jetzt Jackpot!

Glück enthält adesso





Lottery Companies

The state-run lottery business has long since become more than just getting the traditional 6 out of 49 numbers right on your lottery ticket. All over Europe, countless people enter their lucky numbers via the internet, win with digital or conventional scratch tickets, play other kinds of lotteries or bet on their favourite sports teams. On behalf of many European lottery companies, adesso ensures that the game is a success whether played at the lottery store or online, that game systems are always available and that the administration of lottery tickets is 100 % secure and tickets can be transferred. adesso offers advice on introducing the soft and hardware required for lotteries, generates expert reports on statistical base data, develops new game ideas together with customers and successfully implements them. Ready-made adesso solutions for direct sales activities simplify and optimise processes. If you ever played the lottery in Europe, then you probably benefited from adesso's lottery expertise.

Public Authorities

Times are changing for public authorities. More and more, multinational aspects of an increasingly connected Europe need to be considered alongside authority shifting between the federal government, the state and local authorities.

Modernisation efforts in administration are placing special focus on reducing the costs of bureaucracy. Cost-efficient digital support is designed to achieve better service involving faster processes and lower process costs. With an eye to sustainable development, a solution needs to be devised which is flexible enough to make it viable for more than one election period. But eGovernment, the sum of all electronic administration processes, is still in its infancy despite the common consensus in all political parties that the backlog in modernisation efforts urgently needs to be reduced. And adesso knows how to make use of this potential: Besides developing administrative web portals and introducing and implementing the new electronic ID card, adesso also provides valuable support for secure emailing and services connected to the EU Services Directive. In addition, adesso is involved in citizen participation (eGovernment 2.0) and provides support for procurement processes in public authorities. adesso was only recently confirmed as the exclusive IT service provider for the market organisation agency of the Austrian agricultural sector. Agricultural businesses can apply for more than 100 different supportive measures via the platform developed by adesso hand in hand with the customer. Furthermore, every year a multitude of new rules for these applications need to be incorporated. adesso is dedicated to ensuring that public authorities can present themselves as excellent service providers to other authorities, the business world and citizens at large.

Ihr Aufruf

an Platz

882

82

881

82

880

81

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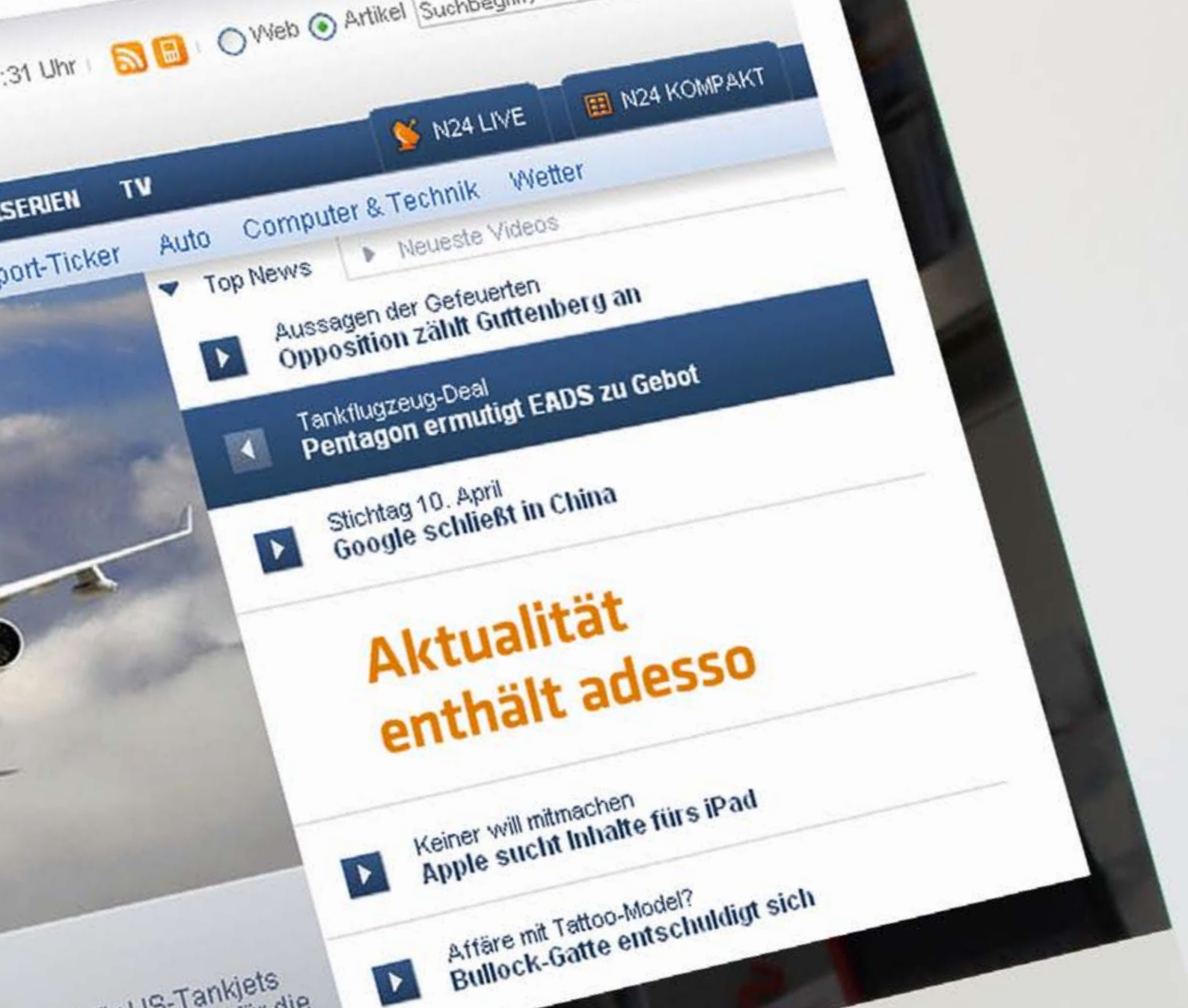
Sp



Tankflugzeug-Deal

Pentagon ermutigt EADS zu Gebot

Eigentlich hatte sich Airbus schmolldend aus dem Bieterver-
zurückgezogen. Jetzt stehen die Zeichen auf Annäherung.
Europäer sogar die Frist verlängern.



FirstSpirit™ Enterprise Content Management

What do BASF, Commerzbank, E.ON and the news channel N24 have in common? When it comes to collecting, managing and spreading content, they all rely on the high-end content management system FirstSpirit™ from adesso Group, even though their fields of business and processes are very different. Especially for multinational groups, being able to quickly and safely provide data, thus enhancing data availability for customers, suppliers, partners, interested parties and employees, represents a strategic factor for success. Using FirstSpirit™ as a central integration platform, data from hete-

rogenous systems can simply be integrated on existing portal servers such as SAP NetWeaver, IBM WebSphere or Microsoft SharePoint making duplicate data management obsolete. For the news channel N24, a core part of business besides the TV station is swiftly publishing new articles and videos on a platform that can handle access from large numbers of editors and users. All editing processes and work flows as well as documents and media assets are bundled in FirstSpirit™. In a digital society, FirstSpirit™ is crucial for efficient content management.

T-Mobile 3G 09:38
sueddeutsche.de

Wirtschaft Geld Kultur



Lobbyismus

Steinbrück giftet ge...



US-G...

Hi...



suedu

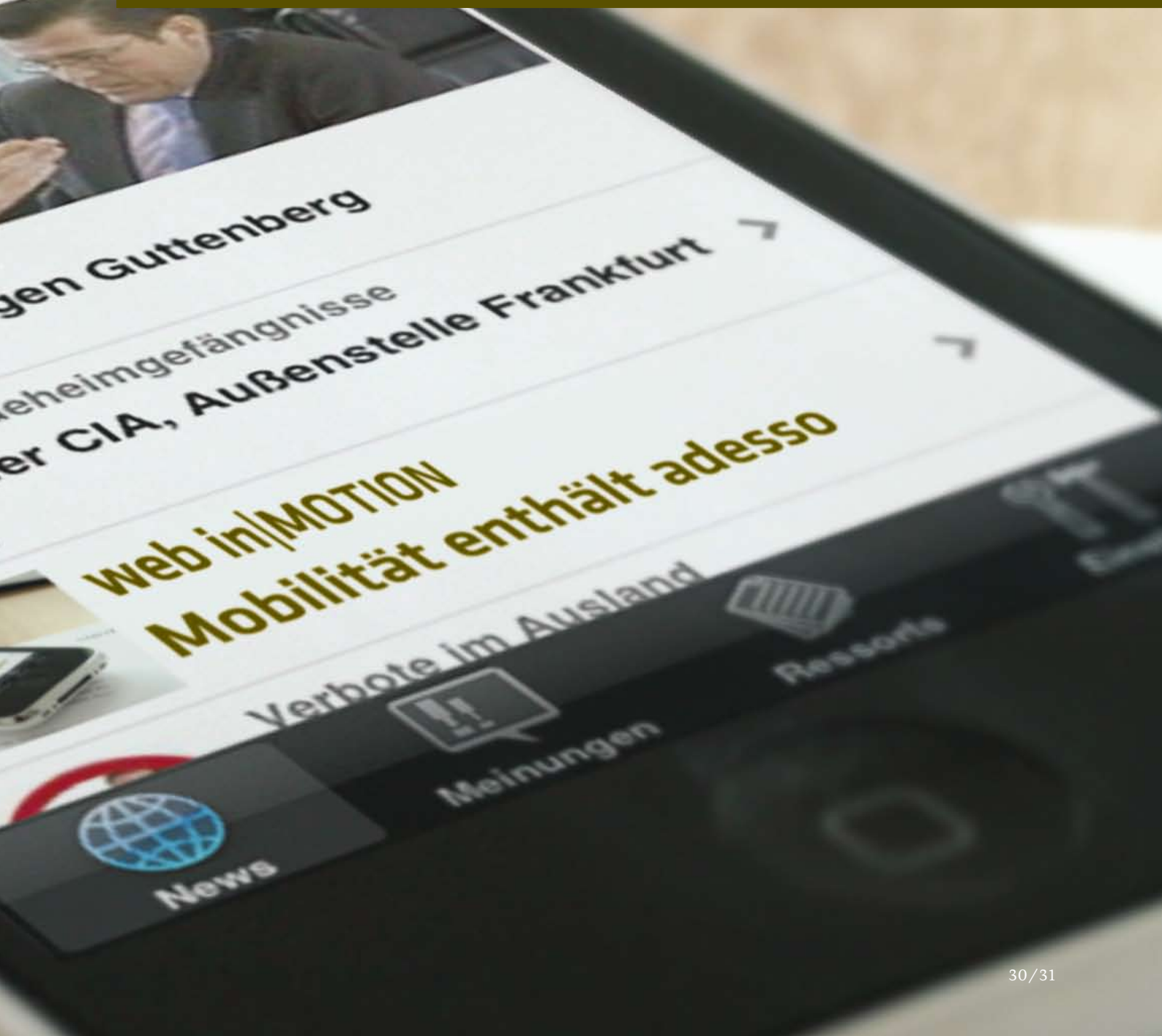
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siedl

web in|MOTION

Making portals mobile

Mobile internet access is a must for anyone who wants to read articles from sueddeutsche.de on the go, keep up with the stock market or transmit meter readings straight to the electricity supplier via mobile phones. Since the business world requires more flexibly available information and applications, regardless of time and location, the high growth rate of mobile internet access makes it a trend topic. web in|MOTION by adesso Group allows customers to realise their mobile projects with particular efficiency. It serves as the interface between existing

internet and intranet portals and the mobile device used to access the data. The display is then individually fine-tuned for each device. The major advantage of adesso's solution is that it does without such cost drivers as additional hardware, expenses for development and maintenance or even duplicate data management. IT safety has highest priority during data transmission. GAD eG, IT service provider for more than 450 banks, uses adesso's web in|MOTION for its mobile banking platform. Other well-known customers are Allianz, Bayer, Daimler, Siemens and sueddeutsche.de, for which adesso also programmed the mobile iPhone application.



```

        out.setOutputStream(bof);
    } catch (IOException e) {
        e.printStackTrace();
    }

    // set character encoding to UTF-8
    out.setEncoding("utf-8");

    // write the data
    writer.write(employeeData);
} catch (ParserConfigurationException | configurationException |
configurationException) {
    configurationException.printStackTrace();
}

// instantiate the main class
Main main = new Main();

// create document
DocumentBuilderFactory factory = DocumentBuilderFactory.newInstance();

DocumentBuilder builder;

// parse xml
try {
    builder = factory.newDocumentBuilder();
    Document employeeData = builder.newDocument();

    // build up a new document tree based on data structure
    main.generateTestData(employeeData);

    DOMImplementationRegistry registry = DOMImplementationRegistry
        .newInstance();
    DOMImplementationLS impl = (DOMImplementationLS) registry
        .getDOMImplementation("LS");

    LSSerializer writer = impl.createLSSerializer();
    LSOutput out = impl.createLSOutput();

    // set output stream
    BufferedOutputStream bof;

    // set the byte stream

```

Annual Report 2009 / Essentials

... inspired by adesso

```
try {
```

```
bof = new BufferedOutputStream(new FileOutputStream
```


Consolidated Financial Statement

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Consolidated Balance Sheet of adesso Group

As of 31 December 2009 according to IFRS

Assets in EUR k	31 Dec. 2009	31 Dec. 2008
Current assets		
Cash on hand and at bank	17,340	18,699
Cash and cash equivalents held in trust	0	4,007
Trade accounts receivable	14,256	9,533
Receivables PoC	2,185	4,751
Receivables from income taxes	709	761
Financial assets	256	70
Other assets	514	391
	35,260	38,282
Non-current assets		
Goodwill	12,344	6,596
Intangible assets	3,905	4,121
Property, plant and equipment	1,026	946
Financial assets	285	422
Receivables from income taxes	70	80
Deferred taxes	5,733	5,120
Other assets	260	251
	23,623	17,536
Total assets	58,883	55,818

Equity and liabilities in EUR k		31.12.2009	31.12.2008
Current liabilities			
Financial liabilities		2,976	5,288
Trade accounts payable		3,834	4,433
Liabilities PoC		2,122	2,908
Liabilities from income taxes		713	941
Provisions		1,588	1,887
Other current liabilities		10,935	10,546
		22,168	26,005
Non-current liabilities			
Financial liabilities		5,598	2,124
Pensions and similar liabilities		497	475
Provisions		325	149
Other non-current liabilities		5	0
Deferred tax liabilities		1,443	1,724
		7,868	4,472
Equity			
Subscribed capital		5,715	40,002
Capital reserve		10,994	-23,347
Other retained earnings		8,362	4,222
Reserve for currency conversion		139	136
Consolidated earnings		3,583	4,278
Minority share		54	50
		28,847	25,341
Total equity and liabilities		58,883	55,818

Consolidated Income Statement of adesso Group for the period 1 January to 31 December 2009 according to IFRS

in EUR k	31 Dec. 2009	31 Dec. 2008
Sales revenues	71,338	66,774
Other operating income	2,135	2,307
Total income	73,473	69,081
Costs of material	-7,977	-6,416
Personnel costs	-45,372	-40,149
Other operating expenses	-14,367	-14,433
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	5,757	8,083
Depreciation on property, plant and equipment	-2,760	-3,579
Earnings before interest and taxes (EBIT)	2,997	4,504
Income from investments	-22	0
Other financial result	328	0
Interest income and similar income	326	545
Interest expenses and similar expenses	-339	-419
Income from ordinary activities	3,290	4,630
Income taxes	293	-352
Consolidated earnings	3,583	4,278
of which attributable to minority interests	71	54
of which attributable to shareholders of adesso AG	3,512	4,224
Number of shares at the end of the financial year	5,714,532	40,001,726
Earnings per share (in EUR)	0.61	0.74*

* In accordance with the requirements of IAS 33.64, the capital decrease in August 2009 was taken into account for the calculation of earnings per share and this item's comparative figure so as to be able to compare both with the previous year.

Consolidated Statement of Comprehensive Income

in EUR k	31.12.2009	31.12.2008
Actuarial gains and losses	-7	26
Deferred taxes	3	-8
Total	-4	18
Measurement of financial instruments	-107	0
Transferred to the income statement	45	0
Deferred taxes	20	0
Total	-42	0
Currency translation differences	3	140
Other income for the period	-43	158
Net profit	3,583	4,278
Total income	3,540	4,436
of which attributable to shareholders of the parent company	3,469	4,382
of which attributable to other shareholders	71	54

Consolidated Cash Flow Statement of adesso Group for the period 1 January to 31 December 2009 according to IFRS

in EUR k	31 Dec. 2009	31 Dec. 2008
Earnings before tax	3,290	4,630
Income from financing and investment activities	-293	-125
Depreciation and amortization on property, plant and equipment and intangible assets	2,760	3,579
Expenses from the disposal of property, plant and equipment	5	17
Non-cash income	6	43
Change in pension provisions	22	-13
Change in other provisions	-124	71
Tax payments	-1,222	-881
Change to net operating assets	-2,133	1,079
Cash flow from operating activities	2,311	8,400
Disinvestments of property, plant and equipment	-6	0
Decrease of cash and cash equivalents from the disposal/ deconsolidation of consolidated companies	-294	0
Change in cash and cash equivalents from initial consolidation	-4,263	-65
Payments for investments in property, plant and equipment	-627	-513
Payments for investments in intangible assets	-64	-109
Cash flow from investment activities	-5,254	-687
Dividend payments	-50	-35
Acquisition of minority interests	0	-85
Repayment of liabilities from finance leases	-71	-72
New liabilities to banks	5,000	0
Repayment of financial liabilities	-3,533	-870
Payment from other financial loans received	180	0
Interest paid	-265	-223
Interest received	318	534
Cash flow from financing activities	1,579	-751
Currency differences	5	140
Change in cash and cash equivalents	-1,359	7,102
Cash and cash equivalents at the beginning of the period	18,699	11,597
Cash and cash equivalents at the end of the period	17,340	18,699

Management and Directors

Executive Board

Rainer Rudolf CEO

Rainer Rudolf (born in 1962) is the CEO of adesso AG. He is responsible for the Human Resources and Administration departments as well as legal affairs. Rainer Rudolf is co-founder of adesso AG and oversees all administrative activities. Until 2007 he had also been in charge of all commercial activities. This makes him responsible for the solid economic development of the company.

Christoph Junge Member of the Executive Board

Christoph Junge (born in 1970) is a member of the Executive Board and responsible for Finance, Mergers & Acquisitions and Investor Relations. Before he was appointed as a member of the BOV AG (now adesso AG as the result of a merger) Executive Board in May 2005, he helped shape the company's business operations as Director of Finance and Company Development.

Michael Kenfenheuer Member of the Executive Board

Michael Kenfenheuer (born in 1958) is a member of the Executive Board and responsible for the Consulting and Sales departments. He was appointed as a member of the adesso AG Executive Board for these responsibilities in 2000. With his many years of business management and project management experience, Michael Kenfenheuer is having a major impact on the development and expansion of the company's network of technical and industry experts. He is also responsible for coordinating sales activities.

Dr. Rüdiger Strierner Member of the Executive Board

Dr. Rüdiger Strierner (born in 1968) is a member of the Executive Board and responsible for the Software Development and Corporate Communications departments. He earned his doctorate in information technology at Berlin Technical University in 1998 and started out as a Business Development Manager at adesso AG in 1999. When he became a member of the adesso Executive Board in 2001, he assumed responsibility for strategic business development and corporate communications. Rüdiger Strierner has also been managing the Software Development department.

Supervisory Board

Prof. Dr. Volker Gruhn

Chairman of the Supervisory Board

Prof. Dr. Volker Gruhn (born in 1963) was a co-founder of adesso AG in 1997 and is now the Chairman of the Supervisory Board. He is Head of the Software Engineering Department at University of Duisburg-Essen, where his main research focuses on mobile applications. Volker Gruhn is the author and co-author of approximately 200 national and international publications and conference contributions.

Prof. Dr. Volker Gruhn chairs the Supervisory Board of BOV AG (now adesso AG, after fusion) since 25 July 2006.

Further mandates in Supervisory Boards:

Chairman of the Supervisory Board of Sitgate AG, Hamburg

Dieter Porzel

Member of the Supervisory Board

Dieter Porzel has many years experience in the IT sector. After studying at Ilmenau Technical University, the graduate engineer launched his career in computer development at Siemens AG in Munich and later moved to the American data processing group Control Data Corp. (CDC). Here he was responsible for system consulting and sales. He was the management chairperson of Control Data GmbH in Frankfurt and vice president at Europe Cybernet Services in Brussels as well as European head and member of the executive board of Control Data Systems, Minneapolis.

Further mandates in Supervisory Boards:

No other mandates.

Prof. Dr. Willibald J. Folz

Member of the Supervisory Board, Vice Chairman

Prof. Dr. Willibald Folz is the Chairman of the Supervisory Board of Münchner Hypothekenbank eG. After studying law and economics before graduating with a major in business administration, Mr. Folz was a division head at the Bavarian Ministry of Finance and the Bavarian State Chancellery. He then held management positions at various banks including the Bayerische Landesbank, at the Deutsch-Skandinavischen Bank AG as a member of the executive board and at Münchner Hypothekenbank eG as speaker of the executive board. From 1990 to 1999, he was the president and Chairman of the executive board of the Genossenschaftsverband Bayern e.V. (Bayern association of co-operatives).

Prof. Dr. Folz teaches at the faculty of economics of the Eichstätt/Ingolstadt Catholic University, specialising in bank law and cooperatives. He is the Chairman of the university council of Bamberg University and the board of trustees of the Academy of Philosophy in Munich.

Prof. Dr. Folz assumed membership in the Supervisory Board of BOV AG (now adesso AG, after fusion) on 25 July 2006.

Further mandates in Supervisory Boards:

Chairman of the Supervisory Board of Münchener Hypothekenbank eG, Munich, Chairman of the Supervisory Board of Gesellschaft für Managementberatung AG, Burghthann, Member of the Supervisory Board of Bayerische Beamten Lebensversicherung a.G., Munich

Finance Calendar 2010

Termine	Event
2010-03-26	Publication of the 2009 annual report, financial press / analyst conference, Dortmund
2010-04-21	IX. MKK - Münchner Kapitalmarkt Konferenz, Munich
03-05 May 2010	Entry and General Standard Conference of Deutsche Börse AG, Frankfurt/Main
2010-05-12	Interim announcement of the group within the 1st half-year
2010-06-01	Regular ASM, Dortmund
2010-08-27	Publication of the 2010 half-year figures
2010-08-30	8th SCC_Small Cap Conference of DVFA, Frankfurt/Main
2010-09-15	26th Small and Mid Cap Conference of Baader Bank, München (Unterschleißheim)
2010-11-11	Interim announcement of the group within the 2nd half-year
2010-12-08	X. MKK - Münchner Kapitalmarkt Konferenz, Munich

adesso AG
Stockholmer Allee 24
44269 Dortmund
Germany
T +49 231 930-9330
F +49 231 930-9331
ir@adesso.de
www.adesso-group.de/en/
www.adesso.de/en/

Concept, Layout
IR-One AG & Co., Hamburg
www.ir-1.com

Photographer
Peter Vogel, Hamburg
www.peter-vogel.de

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